



ANNAIK LIMITED
(Company Registration No. 197702066M)
(Incorporated in Singapore)

NOTICE OF EXPIRY OF WARRANTS

Please note that this is a replacement announcement for the Company's announcement dated 6 September 2024. The Company has updated the relevant dates in the "Last Day for Trading in Warrants" section in this announcement. Warrantheolders shall refer to this announcement instead for the details on the expiry of Warrants.

TO ALL HOLDERS OF WARRANTS W241009 (THE "WARRANTS") TO SUBSCRIBE FOR NEW ORDINARY SHARES IN THE CAPITAL OF ANNAIK LIMITED (THE "COMPANY")

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Holders of the Warrants (the "**Warrantheolders**") who have sold their Warrants should immediately upon receipt of a copy of this Notice, send it to the purchaser or to the bank, stockbroker or agent through whom the sale was effected for onward transmission to the purchaser.

In this Notice, the term "**Warrants**" refer to all warrants issued by the Company on 10 October 2019, the terms of which are constituted in the deed poll executed by the Company on 5 September 2019 (the "**Deed Poll**"). Capitalised terms used but not defined herein have the meanings as ascribed to them in the Deed Poll.

EXPIRY OF WARRANTS ON WEDNESDAY, 9 OCTOBER 2024 AT 5.00 P.M.

Please note that pursuant to the Deed Poll, the Warrants will expire on 9 October 2024, being the market day immediately preceding the fifth (5th) anniversary of date of issue of the Warrants (the "Expiry Date").

Warrantheolders are reminded that in accordance with the terms and conditions of the Warrants, the rights to subscribe for new ordinary shares in the capital of the Company (the "**New Shares**") comprised in the Warrants will expire at **5.00 p.m. on Wednesday, 9 October 2024**, after which time, any subscription rights comprised in the Warrants which have not been exercised will lapse and the Warrants will cease to be valid for any purpose whatsoever.

EXERCISE PRICE

The exercise price of the Warrants is S\$0.200 for each New Share (the "**Exercise Price**").

PROCEDURE FOR EXERCISE OF WARRANTS

Warrantheolders who wish to exercise their subscription rights must do so in accordance with the terms and conditions of the Warrants. In order to exercise the Warrants, a Warrantheolder must complete and sign the exercise notice relating to the Warrants in the prescribed form (the "**Exercise Notice**"). A corporation completing the Exercise Notice is required to affix its common seal in

accordance with its Constitution or in accordance with Section 41B of the Companies Act 1967 of Singapore. Copies of the Exercise Notice are available from the Company's warrant agent (the "**Warrant Agent**"), whose name, address, telephone number and business hours are as follows:

In.Corp Corporate Services Pte. Ltd.
30 Cecil Street
#19-08 Prudential Tower
Singapore 049712
Tel No.: (65) 6990 8220
Business Hours: 8.30 a.m. to 5.30 p.m. from Mondays to Fridays
(Closed on Saturdays, Sundays and Public Holidays)

The completed Exercise Notice must be delivered to the Warrant Agent before 3.00 p.m. on any market day prior to the Expiry Date and **not later than 5.00 p.m. on Wednesday, 9 October 2024** accompanied by the following:

1.
 - (a) where the Warrants are not registered in the name of The Central Depository (Pte) Limited ("**CDP**"), the Warrantheader must produce the relevant Warrant certificate(s); or
 - (b) where the Warrants are registered in the name of CDP, Warrantheaders should note that the exercise of their Warrants is conditional upon, *inter alia*, the number of Warrants so exercised being available in the "Free Balance" of their securities account with CDP;
2. any such evidence as the Warrant Agent may require to determine or verify the due execution of the Exercise Notice by or on behalf of the exercising Warrantheader (including every joint Warrantheader, if any);
3. payment of the Exercise Price in Singapore currency by banker's draft or cashier's order drawn on a bank in Singapore made payable to "**ANNAIK LIMITED**" for the full amount of the monies payable in respect of the aggregate number of Warrants exercised. Any such remittance shall be accompanied by the delivery to the Warrant Agent of the payment advice referred to below and shall comply with any exchange control or other statutory requirement for the time being applicable.

Payment shall be made free of any foreign exchange commissions, remittance charges or other deductions and shall be accompanied by a payment advice containing:

- (a) the name of the exercising Warrantheader;
 - (b) the number of Warrants exercised; and
 - (c) if the relevant Warrant certificate is registered in the name of a person other than CDP, the certificate number of the relevant Warrant certificate, or where the relevant Warrant certificate is registered in the name of CDP, the securities account number(s) of the exercising Warrantheader from which the number of Warrants being exercised is to be debited, as the case may be;
4. any deposit or other applicable fees or other fees for the time being chargeable by and payable to CDP, if any, or any stamp, issue, registration or other similar taxes or duties arising from the exercise of the Warrants as the Warrant Agent may require; and
5. if applicable, the payment of any fees for the issuance of share certificates representing the New Shares to be issued upon the exercise of the relevant Warrants (if any) and related expenses to be incurred and the submission of any necessary documents required in order to effect the delivery of the certificates for such New Shares to the place specified by the exercising Warrantheader in the Exercise Notice or to the CDP (as the case may be).

Warrantheaders whose Warrants are registered in the name of CDP should note that the exercise of their Warrants is further conditional upon, *inter alia*, the number of Warrants which they wish to exercise standing to the credit of the "Free Balance" of their securities accounts with CDP and

remaining so credited until the relevant date the Warrant shall (provided the procedure for exercise of warrants has been satisfied) be treated as exercised ("**Exercise Date**"), and on them electing in the Exercise Notice to have the delivery of the New Shares effected by crediting such New Shares to their securities accounts with CDP, as specified in the Exercise Notice, failing which the Exercise Notice shall be void and all rights of the exercising Warrantholder and of any other person thereunder shall cease.

Any New Shares arising from such exercise of the Warrant shall be fully paid and rank *pari passu* in all respects with the then existing Shares of the Company, save for any dividends, rights, allotments and other distributions, the Record Date for which is before the relevant Exercise Date. "**Record Date**" in this context means, in relation to any dividends, rights, allotments or other distributions, the date on which as at the close of business on which shareholders of the Company must be registered with the Company or in the case of shareholders whose shares are registered in the name of CDP, with CDP, in order to participate in such dividends, rights, allotments or other distributions.

LAST DAY FOR TRADING IN WARRANTS

The last day for trading in the Warrants on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") will be 2 October 2024 and trading will cease with effect from 9.00 a.m. on 3 October 2024. The Warrants will then be delisted from the official list of the SGX-ST with effect from 9.00 a.m. on 10 October 2024.

AFTER THE CLOSE OF BUSINESS AT 5.00 P.M. ON WEDNESDAY, 9 OCTOBER 2024, ANY SUBSCRIPTION RIGHTS UNDER THE WARRANTS WHICH HAVE NOT BEEN EXERCISED AS AFORESAID WILL LAPSE AND EVERY WARRANT WILL THEREAFTER CEASE TO BE VALID FOR ANY PURPOSE WHATSOEVER.

By Order of the Board
AnnAik Limited

Ng Kim Keang
Executive Director
9 September 2024

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Audrey Mok (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.